

## **Statement from Ministry of Finance**

Temasek is a commercial investor whose mandate is to deliver sustainable value over the long-term. Investment decisions are the responsibility of its board and management, and independent of the Government. The Singapore Government does not prescribe the investment activities of Temasek.

Temasek emphasises sustainability in its investment activities. Temasek recognises that good sustainability practices are good for business and can have a positive impact on long-term returns. Conversely, companies with poor sustainability practices carry business and reputational risks.